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FOR IMMEDIATE RELEASE

Media Statement

The Institution of Engineers, Singapore Identifies with Committee on the Future Economy (CFE) Report's Strategies and Recommendations

The Institution of Engineers, Singapore (IES) would like to express our support towards the report released by the Committee on the Future Economy (CFE) on February 9, 2017 and acknowledge its significant value in positioning Singapore for future growth.

IES concurs with CFE's approach in anchoring Singapore's economic transformation on people, innovation and global connectivity to deal with an increasingly challenging global climate characterised by volatility, change and disruption. The report is commendable in setting directions and tactics for Singapore that are expansive, multi-pronged yet giving engineering, a key pillar of Singapore's first 50 years of growth, ample dimensions to innovate and contribute.

The report dovetails with IES' focus beyond its 50th year as the national society of engineers in Singapore, particularly in enabling PMETs to acquire and utilise deep skills; and supporting the development and implementation of Industry Transformation Maps (ITMs).

The emphasis on deep skilling is critical in developing a smart, competitive and future-ready workforce capable of embracing and harnessing cutting-edge technologies to realise complex engineering projects and the Smart Nation vision; and to stimulate growth across many industries. IES will continue to partner with NTUC and various trade associations and chambers to provide continuous opportunities for PMETs to deepen their skills and sharpen their professional relevance. We will also continue to forge a clear and compelling

engineering progression pathway in collaboration with NTUC, to retain existing engineers in the profession and attract bright, young talents to take up engineering as a course of study and a career.

Engineering will be a critical enabler to the success of the ITMs. Almost every industry sector identified will require multi-disciplinary engineering know-how to address the increasingly complex challenges and stiffening competition. IES will lead its members to lend our engineering expertise and insights to overcome each industry's limitations; spur innovation in each industry to enhance productivity and capture new growth opportunities; and provide training programmes to boost the level of competencies amongst engineering professionals.

"IES is pleased to have the opportunity to contribute our views during the formulation of the CFE strategies. The report has lent clarity to national economic directions and set in motion broad strategies vital in enhancing our agility in the face of global disruptive forces. It is up to the engineering community to value add to the unanswered questions with our creativity and innovations. IES will intensify our role as a change agent to lead and facilitate the engineering community to see the plans to success," said Er. Edwin Khew Teck Fook, President, IES.

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About The Institution of Engineers, Singapore (IES)

The Institution of Engineers, Singapore (IES) was formally established in July 1966 as the national society of engineers in Singapore. IES is the premier engineering institution in Singapore and is called upon by the Government to provide feedback on professional engineering matters.

IES is well represented among the faculty members of the major engineering institutions of higher learning in Singapore. Through close collaboration with the local universities and polytechnics, IES organises courses, seminars and talks for engineers and IES members to advance the continuous development of engineers.

The Institution maintains close links with professional organisations of engineers regionally and throughout the world. These include organisations in Australia, China, Japan, United Kingdom and the United States. The Institution also represents Singapore in the ASEAN

Federation of Engineering Organizations (AFEO) and the Federation of Engineering Institutions of Asia and the Pacific (FEIAP) in promoting goodwill, fellowship and exchange of knowledge among all engineers in ASEAN and the Asia-Pacific region.

Through its Engineering Accreditation Board (EAB), IES obtained full signatory status in the Washington Accord (WA) in June 2006. The entry grants IES the authority to represent Singapore, the first country within the ASEAN region which has obtained full signatory status in the WA, to vet education systems under the WA mutual recognition framework.

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